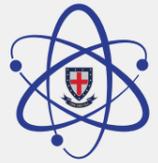


**Thandulwazi**  
MATHS AND SCIENCE ACADEMY

# Annual Report 2023





**CHALLENGES FACING SOUTH AFRICAN PUBLIC SCHOOLS**



- ◆ Poor Mathematics and Science skills
- ◆ Poor quality Foundation Phase
- ◆ Low literacy levels
- ◆ Shortage of skilled Teachers
- ◆ Under-resourced Schools

**OUR SOLUTION**

- ◆ An inclusive programme, where Students and Teachers self-select to attend the Academy
- ◆ Targeted interventions aimed at improving the quality of teaching and learning in gateway subjects (Mathematics, English, Accounting and the Sciences) and ECD/Foundation Phase
- ◆ Best practice, innovative teaching, new learning technologies and methodologies, and curriculum enrichment
- ◆ A caring, empowering, confidence-building environment - Thandulwazi is "Ubuntu in action"

**SATURDAY SCHOOL**

Quality Tuition for Grades 9 to 12

Current Enrolment: **1241** Learners

**13873** Historically disadvantaged Learners who have benefited directly, since 2011

**150+** Participating Gauteng High Schools

Matric Learners assisted since 2011 (all taking Maths and a Science subject) **2797**



**TEACHER DEVELOPMENT PROGRAMME**

**15 484**

Pre-Primary and Primary School Teachers upskilled since 2006

Current Enrolment: **506** Teachers



**INTERN-TEACHER TRAINING PROGRAMME**

Young Intern-Teachers trained since 2005 **242**

**143** Participants who went on to graduate with a professional qualification

Current Enrolment: **72** Interns (Gauteng and Limpopo) **80%** Graduates still in teaching



**ACADEMIC SCHOLARSHIPS**

**23** Scholarships awarded to date, to historically disadvantaged, high potential Students for Grades 10 - 12

**8** Scholarship Students currently at St Stithians College



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To change a life and to give a gift of educational upliftment visit our giving page at [www.thandulwazi.com](http://www.thandulwazi.com) or contact us at [donations@thandulwazi.com](mailto:donations@thandulwazi.com) or 011 577 6193

# The South African Challenge

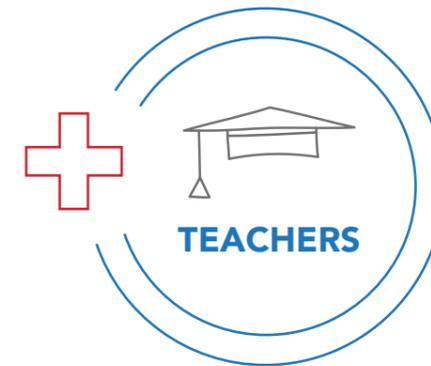
A RECIPE FOR EXCELLENCE IN EDUCATION HAS THREE INGREDIENTS:



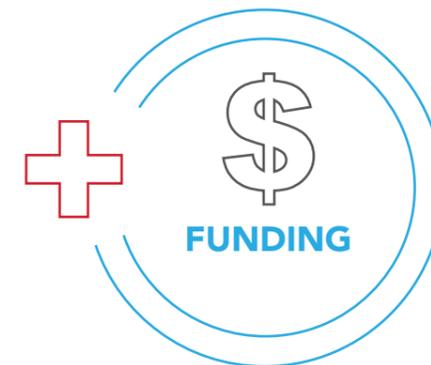
How can we offer **more** children **access** to motivated, qualified, experienced, excellent teachers and world class facilities in a country with a severe **lack** of these **resources**?



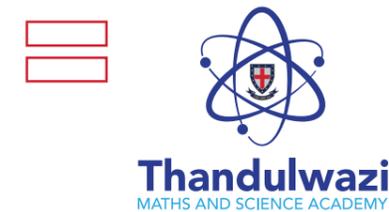
South Africa has some of the best resourced schools in the world; there are times when those facilities are not fully utilised, especially weekends. Why not **use those facilities in the available free time** to offer students access to these facilities?



South Africa has numerous motivated, qualified, experienced, excellent teachers many of whom are recently retired. Why not **offer those teachers an opportunity to share their expertise** with a wider audience?

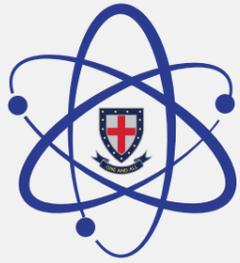


**Source funding** to ensure that teachers are attractively compensated for their time and expertise and that necessary teaching resources are readily available.



The Thandulwazi  
Maths and  
Science Academy  
Model





# Thandulwazi

MATHS AND SCIENCE ACADEMY

Thandulwazi derives from the isiZulu, meaning "the love of knowledge"

Our overall vision is a South Africa where every child has access to quality basic education and attends a well-resourced school where effective teaching and learning is taking place across all educational phases particularly in gateway subjects (Mathematics, the Sciences, Accounting and English).

The Thandulwazi Trust Maths and Science Academy was formally established in 2005 by St Stithians College as a nation-building education programme. We recognise that by providing a greater number of young people access to quality education, we are providing them with the knowledge and skills needed to become active and contributing members of our broader South African community and economy; and of course, effective, well-trained, professional Teachers play a critical role if this goal is to be achieved.



Thandulwazi is well-placed to offer an educational intervention programme to:

- Improve the learning and teaching of core subjects for Grade 9 to 12 Learners in Gauteng Province;
- Provide a professional development programme for Teachers in Gauteng Province;
- Develop and train new Intern-Teachers through in-service formal training in Gauteng and Limpopo Provinces
- Provide Academic Scholarships to talented FET-phase historically disadvantaged South African Learners.



To achieve the objectives of the Thandulwazi Maths and Science Academy, four main areas of focus have been identified:

### SATURDAY SCHOOL PROGRAMME

The Programme provides curriculum enrichment and extra tuition to Grade 9 to 12 Learners on Saturday mornings; providing additional teaching time to them, in order to make up for the sub-optimal teaching and learning that is taking place in many under-privileged schools around Gauteng Province. The programme provides effective teaching for Learners from previously disadvantaged communities in the core selected subjects of Mathematics, the Sciences, Accounting and English. The 2023 Saturday School Programme will see 1,100 Grade 9 to 12 Learners registered to make most of this free opportunity that is available to them on a first-come, first-served basis regardless of their individual academic abilities. Since 1991 more than 13,732 Learners have been assisted through this programme.



### INTERN-TEACHER TRAINING PROGRAMME

The training of new Teachers through this programme has a special focus on areas of critical teacher shortages in the subject areas of Mathematics, the Sciences, English and within the Early Childhood Development (ECD)/Foundation Phase of Education. This in-service formal training provided to Student-Teachers transform apprentice Teachers into *meister* Teachers. The programme aims at growing the number of Teachers in South Africa and building capacity in the broader education sector. 158 Intern-Teachers have graduated from this programme since its inception in 1996 impacting on 4,290 Learners every year (conservatively based on a class size average of 30 Learners and only one class per Teacher). 2023 sees us supporting a total of 73 Intern-Teachers in Gauteng and Limpopo Provinces that are on course to complete their BED or PGCE Teaching qualifications.



### TEACHER DEVELOPMENT PROGRAMME

Offering a professional development programme to assist current Teachers and Practitioners in improving their teaching skills. This programme focusses on the development and up-skilling of Teachers, ECD Practitioners and School Leaders currently working in Early Childhood Development (ECD) Centres and Schools located within Gauteng Province and providing professional growth to these educators. 15,484 Teachers have directly benefitted from this programme since 2006, impacting an estimated 450,360 Learners every year (conservatively based on a class size average of 30 Learners and only one class per Teacher). In 2023, 390 Teachers will register on a first-come, first-served basis to maximise this free opportunity to have their skills sharpened and upgraded in the different courses that are presented within the programme - ECD Fundamentals, ECD Management (UNISA), Grade R Teaching (UNISA), Foundation and Intermediate Phase Mathematics Teaching (UNISA), and School Leadership.



### ACADEMIC SCHOLARSHIP PROGRAMME

On a 50/50 partnership with St Stithians College, this programme provides academic scholarships to talented FET-phase historically disadvantaged South African Learners who are currently learning in a school environment where they will not be able to optimise their talent and affording them an opportunity to be placed at St Stithians College which has an excellent track record of teaching Mathematics and the Sciences. This programme (subject to the availability of dedicated, multi-year funding) provides bursaries to talented Mathematics/Science Learners from Grade 9 to 12. To date 23 Academic Scholarships have been awarded and 2023 sees 8 Students being supported at St Stithians Collge – four boys in Grades 9, 10, 11 and 12 at St Stithians Boys' College; and three girls in Grade 10 and 12 at St Stithians Girls' College - three boys in Grade 10, 11 and 12 at St Stithians Boys' College; and two girls in Grade 10, 11 and 12 at St Stithians Girls' College.



### FINANCE & GOVERNANCE

The Thandulwazi Maths and Science Academy and its programmes are 100% donor funded and financial transparency is a hallmark where all funds raised go directly to the programmes and are used to the benefit of the beneficiaries.

The *Thandulwazi Trust* is currently made up of the following Trustees:

- Mr John Williams (Chairperson)
- Ms Celeste Gilardi (Rector: St Stithians College)
- Mr Velaphi Gumbi (Head: Thandulwazi Maths and Science Academy)
- Mr Tshediso Khuzwayo
- Mr Bongani Mbokazi
- Ms Nomfundo Ngcobo
- Ms Felicity Sibusisiwe

# A Message From Our Head of School

Mr Velaphi Gumbi



**“The secret of education lies in respecting the student.”**

*- Ralph Waldo Emerson*

The Thandulwazi Maths and Science Academy has made significant strides in advancing education through its comprehensive programmes in early childhood development, initial teacher training, in-service teacher development, and secondary school student support in 2023. The Academy remains committed to promoting accredited teacher qualifications across both Gauteng and Limpopo provinces.

In 2023, the Saturday School Programme achieved an impressive 99.1% pass rate, with 88.1% of students earning bachelor passes—far exceeding provincial and national averages. Exceptional results were achieved in Accounting, with a 45.8% distinction rate and a 100% pass rate. The programme successfully held 29 sessions, with an average attendance of 876 students per Saturday (26 sessions in-person and 3 online). Despite these successes, challenges in Mathematics and English were identified and are actively being addressed. The Academy also offered initiatives such as study skills training and student leadership programmes. A notable addition was the launch of a First Aid Training Programme, funded by The Samantha Kirk Making a Difference Fund.

The Initial Teacher Training Programme continues to grow in both Gauteng and Limpopo, supported by passionate partners dedicated to teacher development. For the first time since its introduction at St Stithians College, nine new interns were placed in public schools across Gauteng. A total of 18 teacher interns graduated in 2023, with schools continuing to benefit from Thandulwazi-trained interns. The scholarship programme has been instrumental in supporting high-performing students in the FET phase, nurturing academic talent across the three grades. The programme's success includes producing the first-ever rugby scholarship recipient. Two standout students, Thomas Madidimalo and Refilwe Malatji, graduated from St Stithians College and secured placements at the University of Cape Town (UCT) and the University of Pretoria (UP), respectively.

The Teacher Development Programme (TDP) remains crucial in bridging the gap between teachers' current knowledge and what they need to know, especially in subjects like Mathematics and Physical Science. However, teacher performance in these areas highlights the ongoing challenges, underscoring the need for further development and support.

The 2023 academic year has been an outstanding success for the Thandulwazi Maths and Science Academy, made possible by the collective efforts of students, teachers, leadership, parents, and the community. The Academy's growth has attracted increased funding, but with expansion comes the necessity for stronger governance and internal controls. The unwavering dedication of all stakeholders, especially the facilitators and teachers, has been instrumental in making this year both memorable and impactful—truly embodying the spirit of "Ubuntu in Action."

Velaphi Gumbi

**Head of School**  
Thandulwazi Maths and Science Academy

# A Message From Our Chair

Mr John Williams



Dear Stakeholders,

As we reflect on the past year, I am filled with pride and gratitude for the achievements and milestones the Thandulwazi Maths & Science Academy reached in 2023. This was a year marked by resilience, innovation, and a steadfast commitment to our mission of empowering young minds through quality education. The Thandulwazi Maths & Academy continues to provide quality education and opportunity for countless students and teachers across Gauteng and Limpopo.

#### **Navigating Challenges with Resilience**

The global challenges of the past few years have taught us the importance of adaptability and perseverance. 2023 presented its own set of challenges, yet the Thandulwazi Maths & Academy remained steadfast in its pursuit of excellence. Our programs continued to thrive, thanks to the dedication of our educators, the commitment of our students, and the generous support of our partners and donors.

#### **Empowering Through Education**

Education remains at the heart of everything we do. The Thandulwazi Maths & Science Academy has seen significant growth in Limpopo, with the expansion of our Teacher Development and Teacher Intern programmes. These initiatives have taken our teacher training programmes to more rural locations to assist with improving education in these regions.

#### **A Community of Support**

Our successes would not have been possible without the collective efforts of our community. I extend my deepest thanks to our dedicated trustees, educators, staff, St Stithians parents and generous donors. St Stithians College has remained committed to the Thandulwazi Maths & Academy and the support of the St Stithians College Executive and Council is appreciated.

#### **Looking Ahead**

As we look to the future, I am optimistic. The seeds sown in 2023 will bear fruit in the years to come. We are committed to continuing to assist each generation with high quality maths and science interventions through both our student and teacher programmes.

In closing, I would like to express my heartfelt appreciation to everyone who has been a part of the Thandulwazi journey in 2023. Together, we are making a lasting difference in the lives of our youth and through developing highly skilled teachers for the future.

Thank you for your continued trust and support.

Warm regards,

John Williams

**Chair**

Thandulwazi Trust

## Thandulwazi Staffing

Mr. Velaphi Gumbi – Head of the Thandulwazi Academy  
Mrs Joanne Liebenberg – Executive Assistant to Mr Gumbi and assists with programme administration  
Dr. Manzini Hlatshwayo – Deputy-Head of the Thandulwazi Academy  
Mr. Edward Rufu – Programme Coordinator for Initial Teacher Training and Teacher Development Programmes  
Ms. Mpho Bili – Programme Coordinator for Saturday school and Academic Scholarship Programmes  
Ms. Mathuli Cele – Programmes Administrator  
Ms Selaelo Ralefeta - Waterberg District Coordinator for Initial Teacher Training Programme  
Teddy Booi - Senior Accountant  
Tsholo Pooe - HR Administrator

## Advancement and Sustainability Team

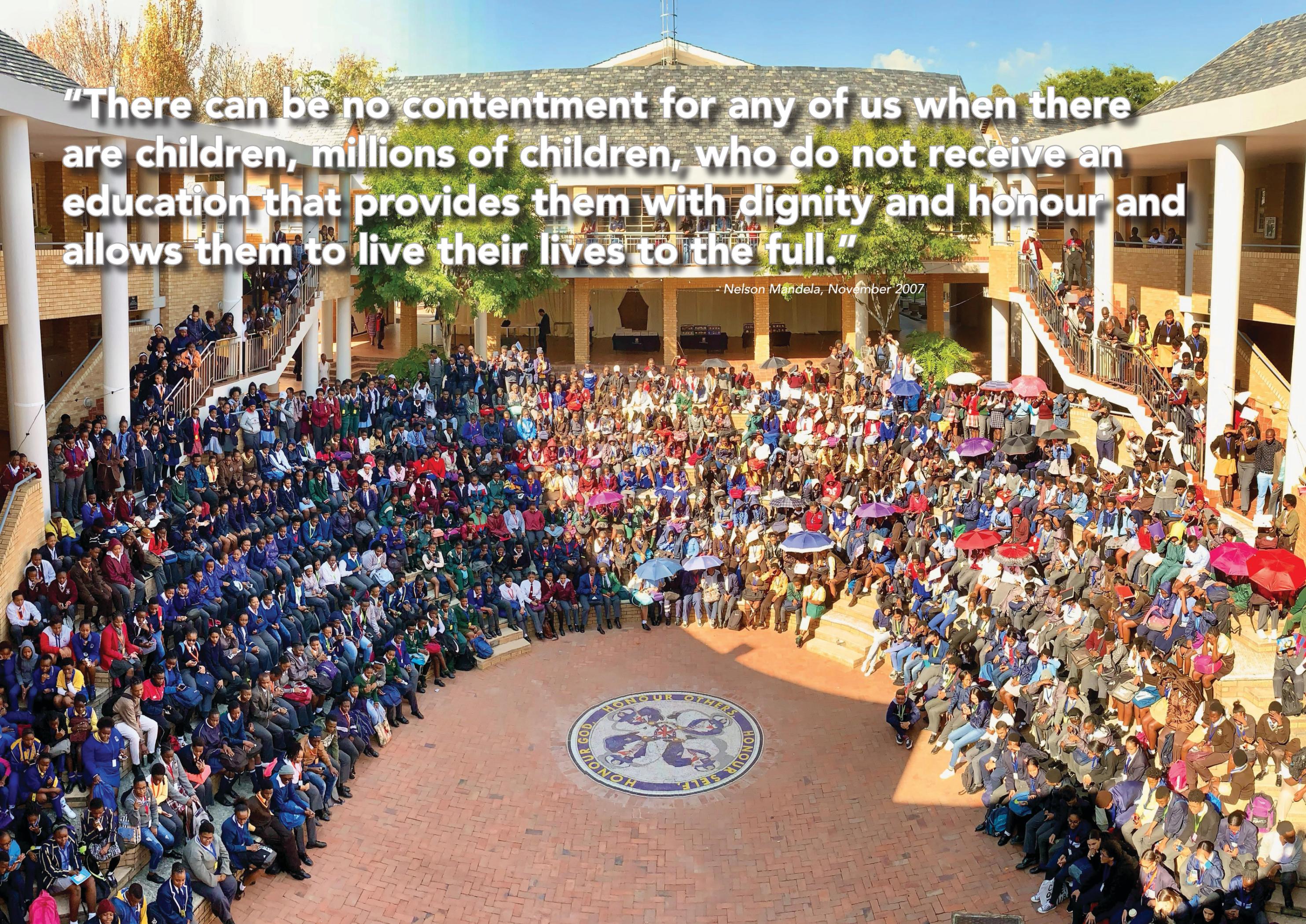
Mr. Alistair Stewart (Head of Advancement)  
Mrs. Julia Phipps (Director of Stakeholder Relations Thandulwazi & Endowment)  
Mrs Deirdre Lister (Fundraising Manager)  
Mr. Bongani Thabete (Fundraising Manager)

## Governance

Mr John Williams – Chair of the Thandulwazi Trust  
Trustees  
Ms. Nomfundo Ngcobo  
Mr. Bongani Mbokazi  
Mr. Tshediso Khuzwayo  
Ms. Busi Radebe  
Mr Velaphi Gumbi  
Mrs. Celeste Gilardi

**"There can be no contentment for any of us when there are children, millions of children, who do not receive an education that provides them with dignity and honour and allows them to live their lives to the full."**

*- Nelson Mandela, November 2007*



# Introduction

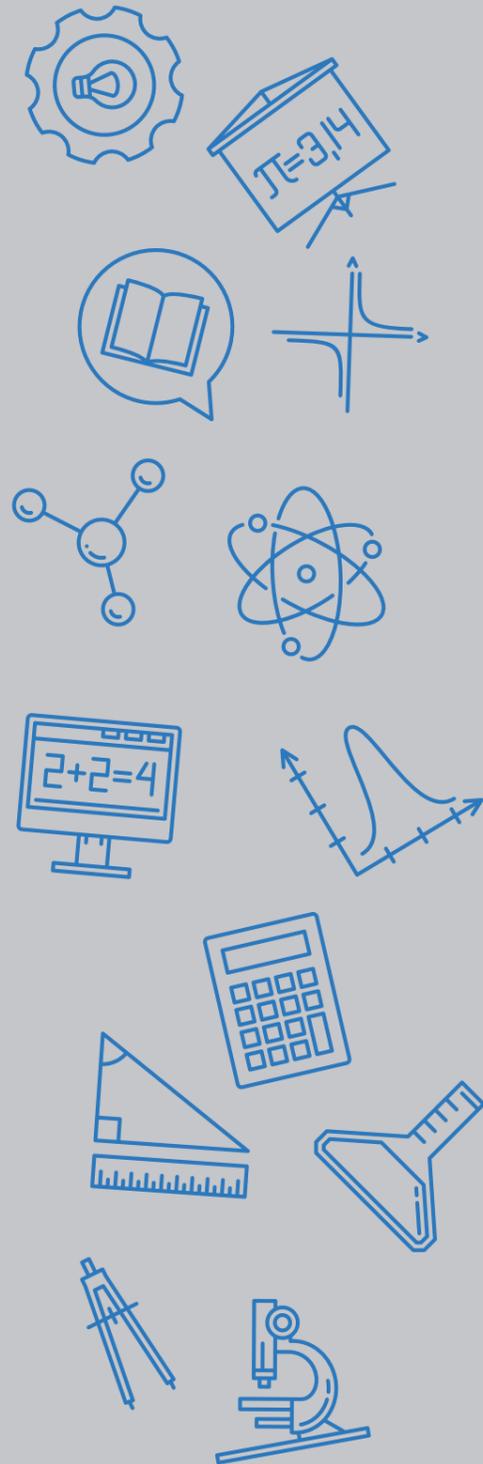
The 2023 academic year has been a remarkable testament to the success of our strategic educational pillars. This year, we have seen the profound impact of a united community working towards a common goal. The unwavering support from the Saints community—comprising of students, teachers, leaders, and parents—has been instrumental in fostering a vibrant and dynamic environment for the Thandulwazi Maths and Science Academy.

Together, we have created a shining example of what can be achieved when dedication, collaboration, and focus are seamlessly integrated into every aspect of the educational journey. This collective effort embodies the essence of Ubuntu in Action at Thandulwazi, a concept deeply rooted in our Methodist Ethos that emphasizes community, compassion, and mutual support.

As we reflect on this year's achievements, we celebrate not just the outcomes, but the powerful demonstration of interconnectedness and the spirit of Ubuntu that defines our mission and vision.

We are pleased to report that the beneficiaries of our four educational programmes showed significant improvement in performance this year. Attendance at the Saturday School and various teacher training and development programmes was notably higher than in recent years, with attendees demonstrating a commendable level of engagement and dedication.

We are pleased to report that both our scholarship students and teacher interns have excelled this year. Their success is a testament to the effectiveness of our college structures in nurturing talent and providing the support necessary for educational and professional development. Our two Academic Scholarship Matriculants continue to make us proud after the release of their excellent academic results. By the end of 2023, 8 teacher interns from Limpopo and 18 from Gauteng will graduate as fully qualified teachers.

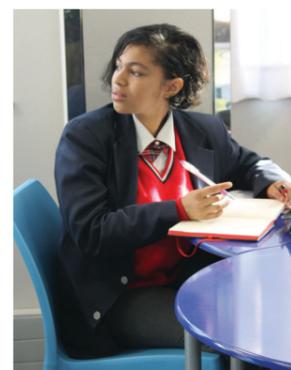
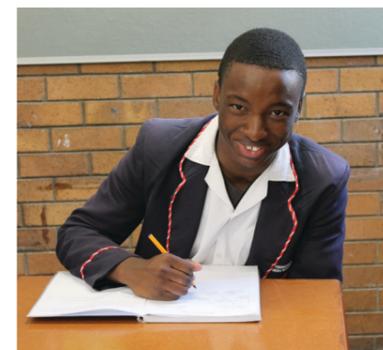


# Saturday School Programme



“ We believe that the Academy continues to make a positive contribution to schools, particularly within the Johannesburg Region of the Gauteng province... ”





1241  
learners  
in 2023

# Staff Achievements

The Academy is committed to running a Saturday School programme that upholds the highest standards of dignity and excellence. Our approach begins with the meticulous recruitment of exceptionally qualified teachers, each with a proven track record in their subject areas. This ensures that the quality of the contact of time has the highest impact on every student.

Every educator involved in the programme undergoes thorough vetting for sexual offences and criminality through Guardian, a respected private organization specializing in background checks.

This year, we proudly celebrated the achievements of four esteemed members of the Thandulwazi team who each earned their PhDs:

**Manzini Hlatshwayo,**  
Deputy Head of Thandulwazi:  
PhD in Science Education

**Matthew Femi Olayiwola,**  
Mathematics Teacher:  
PhD in Statistics

**Innocent Moyo,**  
Mathematics Teacher:  
PhD in Mathematics Education

**Brighton Mazaiwana,**  
English Teacher:  
PhD in English

These remarkable accomplishments are a testament to the calibre and quality of the educators we recruit and reflect the strength of our Academy's commitment to professional excellence. These distinguished individuals exemplify resilience and dedication, serving as an inspiration for our Saturday School students and a beacon of what can be achieved through perseverance and passion.



# 2023 Matric Results

A total of 174 Grade 12 students registered with the Thandulwazi Saturday School (TSS) at the beginning of the 2023 academic year. However, a total of 65 students were withdrawn as they were required to attend the compulsory Gauteng Provincial Department of Education's School Improvement Plan (SIP). As such, the Academy remained with 109 students who consistently attended Thandulwazi Saturday School lessons with permission from their school until they sat for the 2023 National Senior Certificate Examinations. The Table below shows the summary of the results for the 2023 Grade 12 students compared with those of the past three years.

## Overall Results of Class of 2023

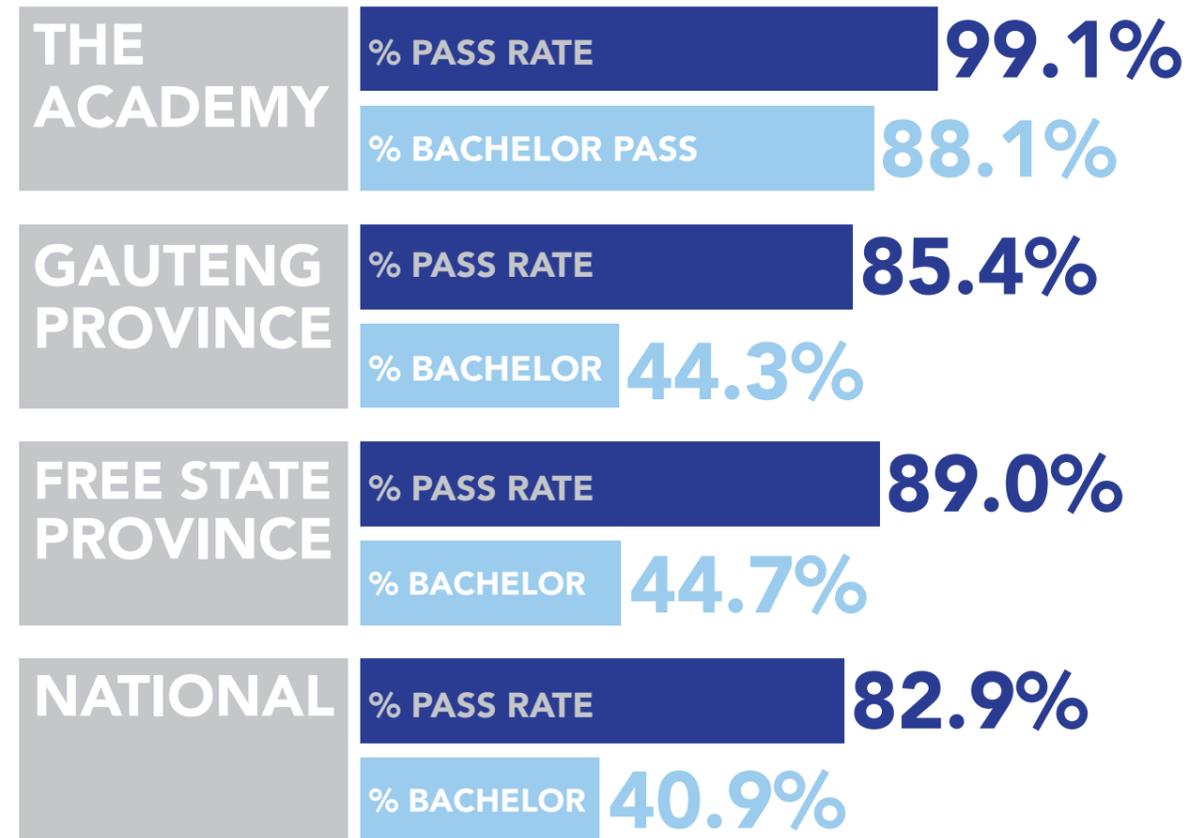
	# WROTE	# ACHIEVED	% ACHIEVED	# NOT ACHIEVED	% NOT ACHIEVED	# BACHELORS	# DIPLOMAS	# HIGHER CERTIFICATES
2023	109	108	99.1%	1	0.9%	96 (88.1%)	8 (7.3%)	4 (3.7%)
2022	64	61	95.3%	3	4.7%	47 (73.4%)	8 (13.1%)	6 (6.3%)
2021	168	156	92.9%	12	7.1%	122 (78.2%)	30 (19.2%)	4 (2.6%)
2020	115	101	87.8%	14	12.2%	63 (54.8%)	28 (24.3%)	10 (8.7%)

## Subject Results of Class of 2023

SUBJECT	# WRITTEN	LEVELS							% DISTINCTIONS	# ACHIEVED	% ACHIEVED	# NOT ACHIEVED	% NOT ACHIEVED
		1	2	3	4	5	6	7					
Mathematics	87	3	11	14	16	11	19	15	16.9%	84	96.6%	3	3.4%
Physical Science	65	2	8	8	12	12	16	7	10.8%	63	96.9%	2	3.1%
Life Sciences	65		3	3	13	15	21	11	15.9%	65	100%	0	0%
Accounting	23			2	4	5	2	11	45.8%	23	100%	0	0%
English HL	38				8	17	12	1	2.6%	38	100%	0	0%
English FAL	49				3	11	28	7	14.3%	49	100%	0	0%

It is encouraging to note the steady increase in the overall percentage pass rate since 2020 (COVID-19 year) and that the overall pass rate is coupled with considerable improvement in the number of students passing with bachelor passes (88.1%).

We believe that the Academy continues to make a positive contribution to schools, particularly within the Johannesburg Region of the Gauteng province as indicated in the Table below:



### Performance of Students in the 5 Subjects Offered at Thandulwazi Saturday School 2023

The performance of students in the five subjects offered by the Academy can be summarised as follows:

SUBJECT	% ACHIEVED	% DISTINCTIONS
Accounting	100	45.8
English Home Language	100	2.6
English FAL	100	14.3
Life Sciences	100	15.9
Mathematics	96.6	16.9
Physical Sciences	96.9	10.8

Accounting produced the highest percentage of distinctions at 45.8%. It is also encouraging to note the increase in the percentage of distinctions achieved in Mathematics. However, a lot of work still needs to be done in all the subjects to improve quality in terms of the number of Levels 5, 6 and 7 (distinctions).

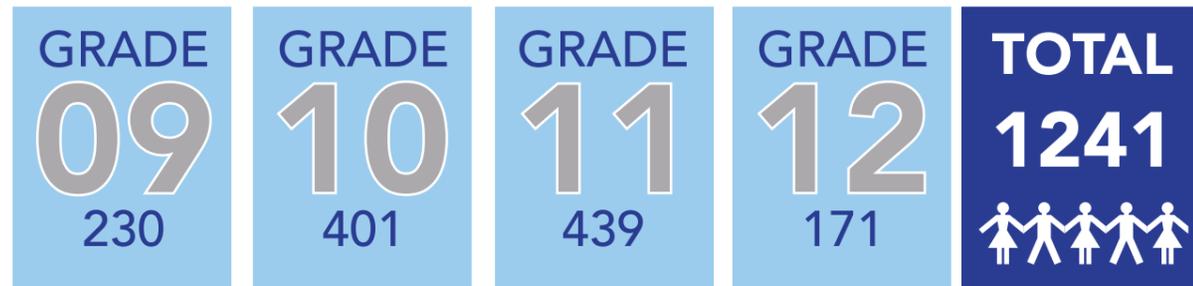


# Saturday School Report

The Thandulwazi Saturday School sessions continued to attract high attendance rates, regardless of the significant distances some students travel. Notably, students commute from areas such as Soshanguve in Pretoria and KwaThema in Springs.

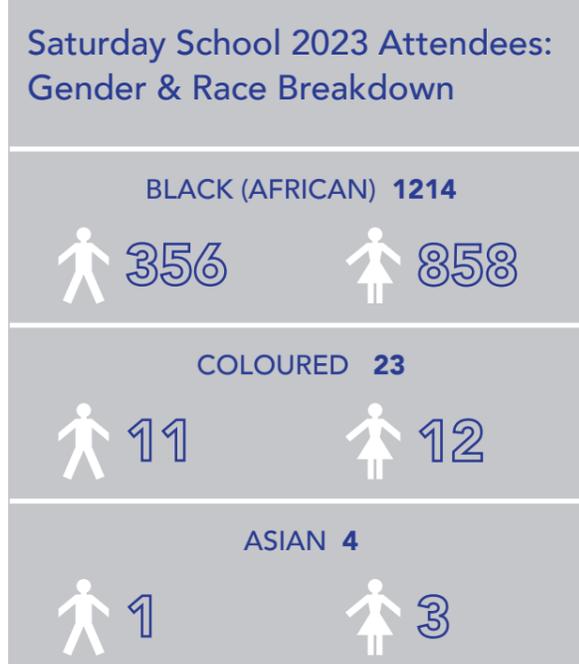
On 11 February 2023, despite heavy rains, a large number of students still attended. This high turnout, even in inclement weather, underscores the quality of the educational programme provided at our College and highlights the dedication of the Saints community to ensure that students have enriching and productive Saturdays.

The Thandulwazi Saturday School (TSS) successfully conducted 29 sessions in 2023, 26 sessions onsite and 3 sessions online. The average attendance for the 29 sessions is 876 students. Grade 11 has the highest average attendance of 215 students per Saturday.



The last 6 Saturdays from 9th of September 2023 were designated as subject focus days for Grade 12. Only two subjects are taught during subject focus days with each subject allocated 2,5 hours per class. This allows sufficient time for thorough revision using previous examination question papers and coaching for the final examinations.

Our students benefit from a comprehensive psychosocial support system, which includes access to a qualified educational psychologist and a dedicated social worker. Additionally, a health professional is present every Saturday to address any health concerns that students or teachers may have. These benefits afford the students to receive professional assistance with their health and psychosocial issues which they may not have access to in their own schools.



## Participation in the Saints Sports Fest 2023

For the first time, the Academy fielded both boys' and girls' soccer teams in the 2023 Saints Sports Fest. The girls' soccer uniforms were generously donated by Impumelelo Office Solutions, an official supplier to the College. The players' radiant smiles each time they wore their Thandulwazi jerseys were priceless, marking the event's resounding success.





## Dine with a Mentor-Ubuntu Project: Catch-up Session

The Dine with a Mentor Ubuntu Project, hosted by Mrs. Noma Shange, the College Head of Transformation and Diversity, was held once again on June 24, 2023. This event aimed to provide an opportunity for Grade 10 girls to reconnect with mentors they had initially met in Grade 9. The occasion was both electrifying and prestigious, attracting accomplished women who are leaders in their respective fields.

A total of 58 Grade 10 girls had the chance to interact with these mentors. The girls' excitement was palpable, and they expressed deep appreciation for being part of this event once again. It was an invaluable opportunity for the girls to learn from and be inspired by the mentors, who serve as role models for their future aspirations.



## Vodacom Code Like a Girl Boot Camp

Vodacom hosts an annual camp aimed at addressing the underrepresentation of women in STEM education. By introducing coding basics to underprivileged girls, specifically targeting high school learners between the ages of 14 and 18, the program helps bridge the gender gap in STEM fields. In 2023, Vodacom expanded its reach by running the program in 19 Schools of Excellence, both onsite and virtually, during the week of October 2 to 6. This approach provided flexibility and increased access, accommodating students during the September/October public school holidays. Consequently, the Academy was able to establish a virtual center for 25 TSS girls to participate in the 5-day coding boot camp at Boys' College. The girls took a test at the end of the camp and received accredited certificates.

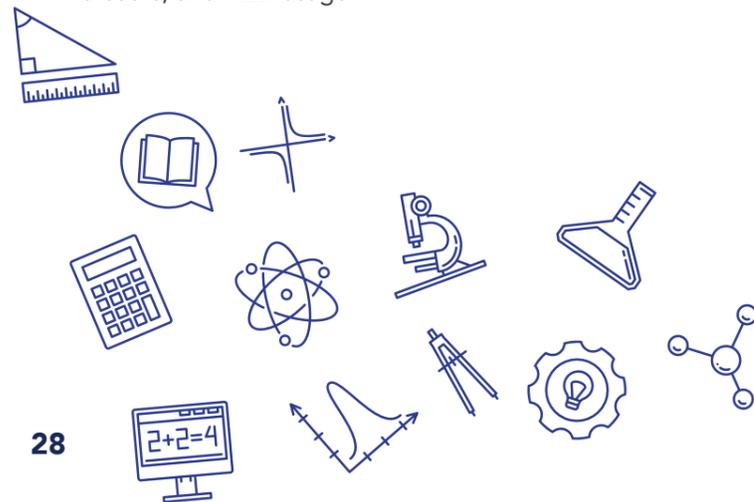
## Study Skills Training for Grade 12 Students

To address performance challenges related to study skills, the Academy partnered with Infinity Learning to conduct a training session for 29 top-performing Grade 12 students on August 12, 2023. The training aimed to equip students with effective study techniques, personal awareness, accountability, enhanced understanding, and long-term memory skills. Following the session, Infinity Learning enrolled the students in an Accountability Programme, where they receive ongoing support and motivational messages via WhatsApp until their final exams.

## Samantha Kirk First Aid Training

On June 19, 2023, Mrs. Lorna Kirk emphasized the need for First Aid and Basic Life Support (CPR) training in a meeting with the Rector. The Kirk family had requested that funds raised in memory of Samantha Kirk be allocated to the Thandulwazi Trust specifically for First Aid training for students and teachers in the Academy's four educational programs. The Rector tasked the Heads of Thandulwazi and OPS with implementing this project.

To start, a survey was distributed to gauge interest. The results were as follows: 187 Saturday School students, 28 teacher interns, and 15 facilitators and teachers expressed interest. Since September 9, 2023, a total of 120 Saturday School students, in groups of 40, have attended the Samantha Kirk First Aid Training provided by Hayley Rosenthal of 1st CPR. The training covered the FAMILY & FRIENDS CPR & CHOKING Course, which included calling Emergency Services, first-on-the-scene scenarios, CPR compressions, airway management (head-tilt-chin-lift), breaths, and AED usage.



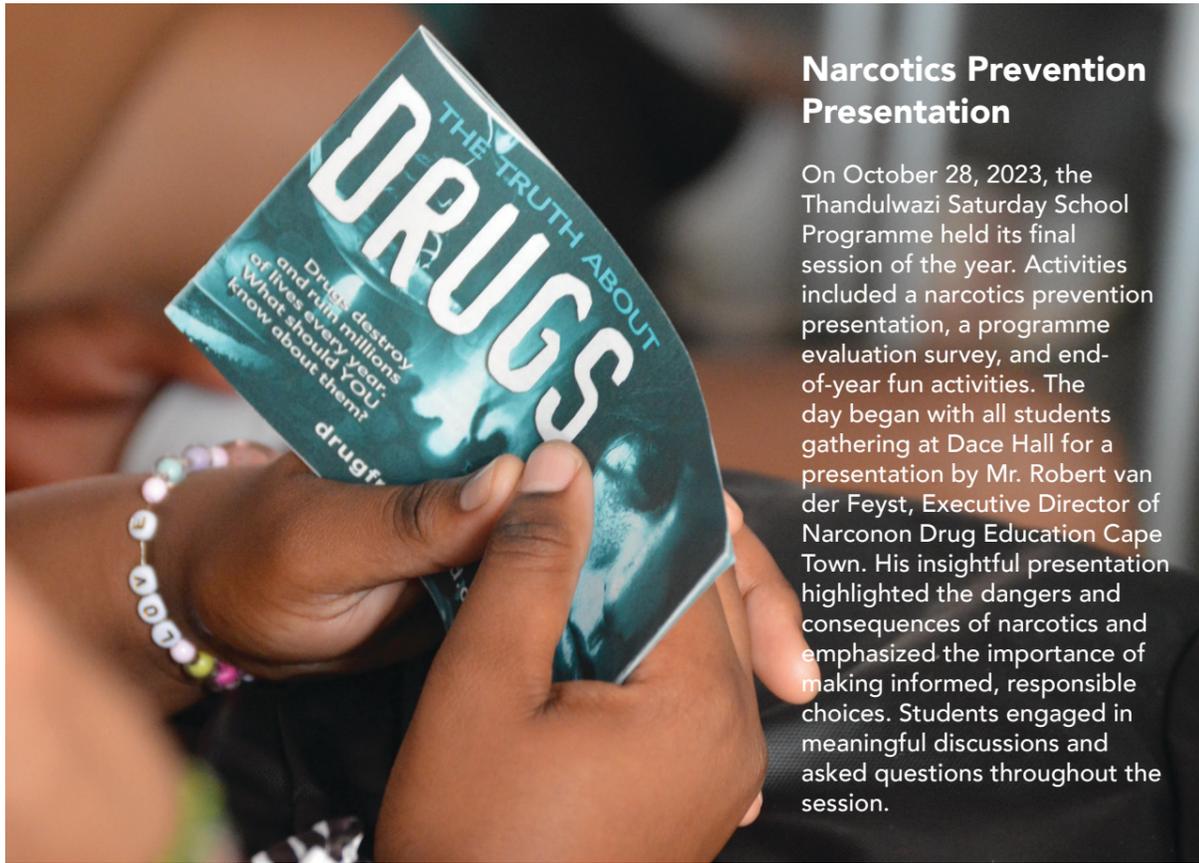
## Careers Day

On May 27, 2023, the Academy hosted a Careers Day for Saturday School students. Grade 12 students from neighboring schools, including Ferndale High and Diepsloot High, were also invited. The day began with a formal event at Mears Hall, which was packed with students and skillfully hosted by Mzansi celebrity Mr. Themba Ndaba.

Several companies and universities sent representatives with specially designed exhibitions to educate and motivate students about various career paths. The Sci-Bono Discovery Centre, a world-class science center in Newtown, performed an exciting science show aimed at inspiring a love for science, mathematics, and technology.

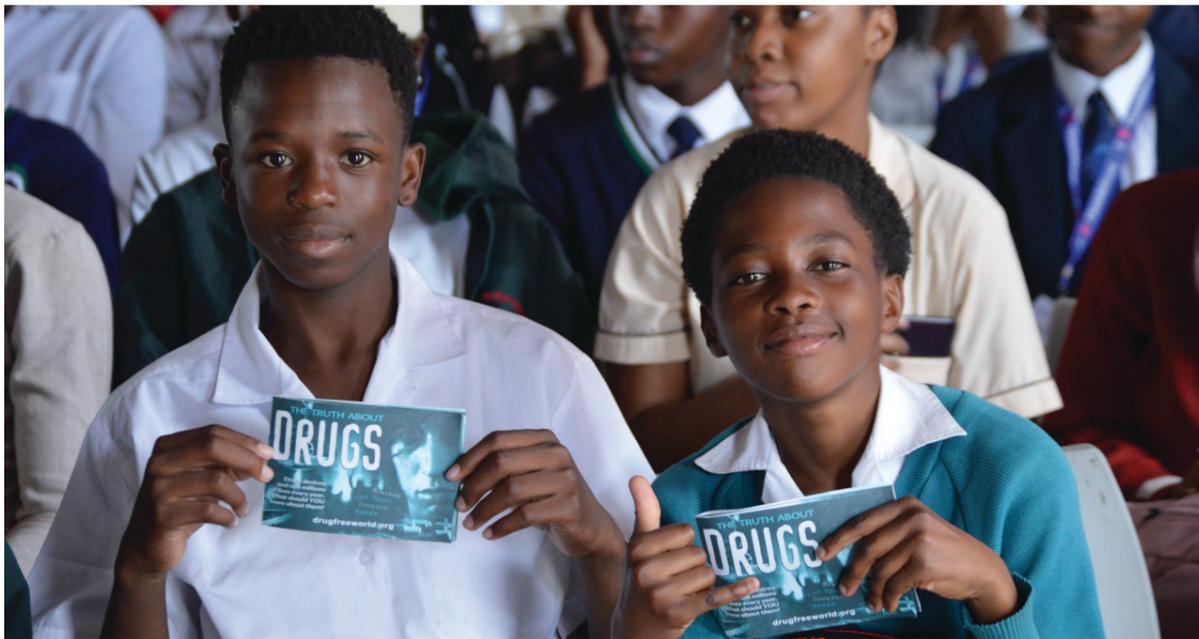
Students then proceeded to the Lower dam field where a total of 17 exhibitors had set up display stalls.





### Narcotics Prevention Presentation

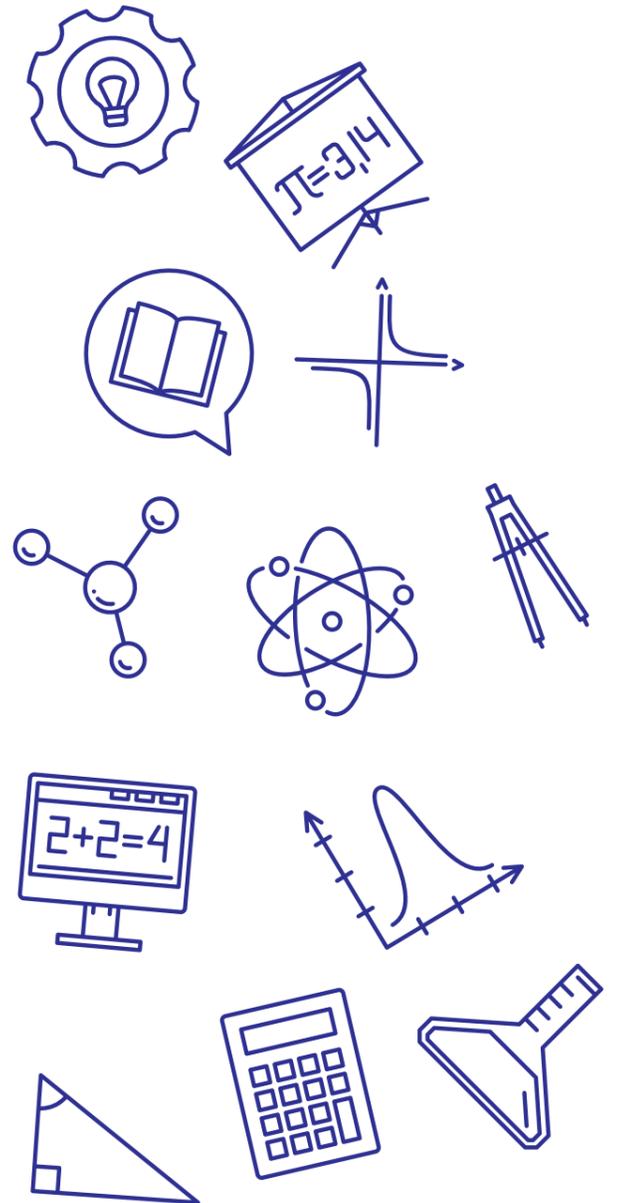
On October 28, 2023, the Thandulwazi Saturday School Programme held its final session of the year. Activities included a narcotics prevention presentation, a programme evaluation survey, and end-of-year fun activities. The day began with all students gathering at Dace Hall for a presentation by Mr. Robert van der Feyst, Executive Director of Narconon Drug Education Cape Town. His insightful presentation highlighted the dangers and consequences of narcotics and emphasized the importance of making informed, responsible choices. Students engaged in meaningful discussions and asked questions throughout the session.



### Saturday School Community and Partnerships Student Enrichment

We extend our heartfelt gratitude to the Saints parents who consistently provide meals for students nearly every Saturday. The Council-Parents meet-and-greet session yielded positive outcomes for the programme, as several parents who attended the evening event immediately recognized the need to support the Saturday School.

We also commend the involvement of organizations such as Girls for Girls (G4G), an international organization specializing in girl mentorship. Numerous other organizations and individuals continue to enrich the experiences of the boys and girls in the Saturday School, and their contributions are deeply appreciated.



### The Wings Travel Academy for Saturday School Alumni

The Academy has partnered with Wings Travel Management to develop a 10-week training programme targeting out-of-school youth who are Thandulwazi Saturday School graduates. By offering this opportunity, the Academy and Wings Travel Management aim to provide valuable skills and knowledge to help some Saturday School graduates to enhance their employment prospects in the travel and tourism sector.

Dr Eric Albertini, a specialist in the field, has been appointed by Wings Travel Management to design the course content. He has ensured that the training programme is comprehensive and relevant to the needs of the candidates. The content covers various aspects of the travel management industry, including customer service, logistics, planning, and other related skills.

As much as Thandulwazi Saturday School alumni are in our database, an advert was issued on all media platforms encouraging interested individuals to apply, to gauge their interest in the training programme. The first group of 30 candidates would be selected for the training in 2023. This group would undergo an application and selection process to ensure that the most suitable candidates are chosen.

# Academic Awards Ceremony

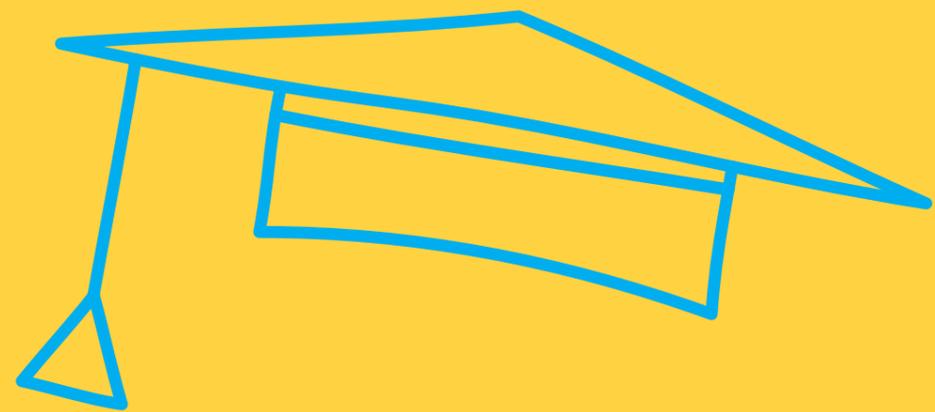
On March 18, 2023, the Academy hosted the Excellence Awards Ceremony to honor beneficiaries who achieved outstanding results in 2022 across all programs. The event took place in Mears Hall, attended by over 1,100 students, teachers, presenters, donors, and parents.

The Guest Speaker was Dr. Siphwe Chauke, a former Saturday School student who, along with his twin brother Dr. Musa Chauke, graduated as a medical doctor from UCT. Dr. Siphwe now serves at Sebokeng Hospital, while Dr. Musa is at Livingstone Hospital in Gqeberha.

Awards were presented to the top five performing 2022 Thandulwazi Matric students, top-performing teacher interns, top-performing ECD teachers and Academic Scholarship Students. The Academy was proud to recognise and celebrate these individuals. The Matric students each received a laptop and a voucher to support their transition to tertiary studies.

There was no shortage of entertainment as the audience was treated to a variety of performances including student Marimba, Drama, Choir, Poetry, and a performance from an ECD centre whose teacher is a Thandulwazi ECD Management Programme beneficiary.





# Academic Scholarship Programme



The Academy supported a total of 8 scholarship students in the 2023 academic year. The two Grade 12 students achieved remarkable bachelor passes while the other 6 students were able to progress with outstanding results to the next grades.

Four new academic scholarship students began in 2023, consisting of 1 student in Grade 9 who makes history by becoming the first Thandulwazi Rugby Scholarship holder. Three students, a boy and two girls in Grade 10 were awarded the Maths and Science academic scholarship.

## Grade 9 Rugby Scholarship Student



### Sicelo Sakawuli

We are pleased to welcome Sicelo, who is joining Boys' College in Grade 9. Sicelo has been awarded the Thandulwazi Rugby Scholarship. He comes from Eden High School in East London. To support his academic journey, tutors have been appointed to assist him in Mathematics, English, and Natural Sciences. We will closely monitor his progress to ensure he thrives both academically and athletically.

## Grade 10 Academic Scholarship Students



### Qhama Mabutho

Qhama Mabutho is joining the College in Grade 10 from Diepsloot Secondary School and was a Thandulwazi Saturday School student. He is academically capable and is settling well within the College. Boys' College has provided this student with a valuable opportunity for success by placing him in one of the boarding houses. Mabutho has requested assistance with IT, and a tutor has been appointed to support him.



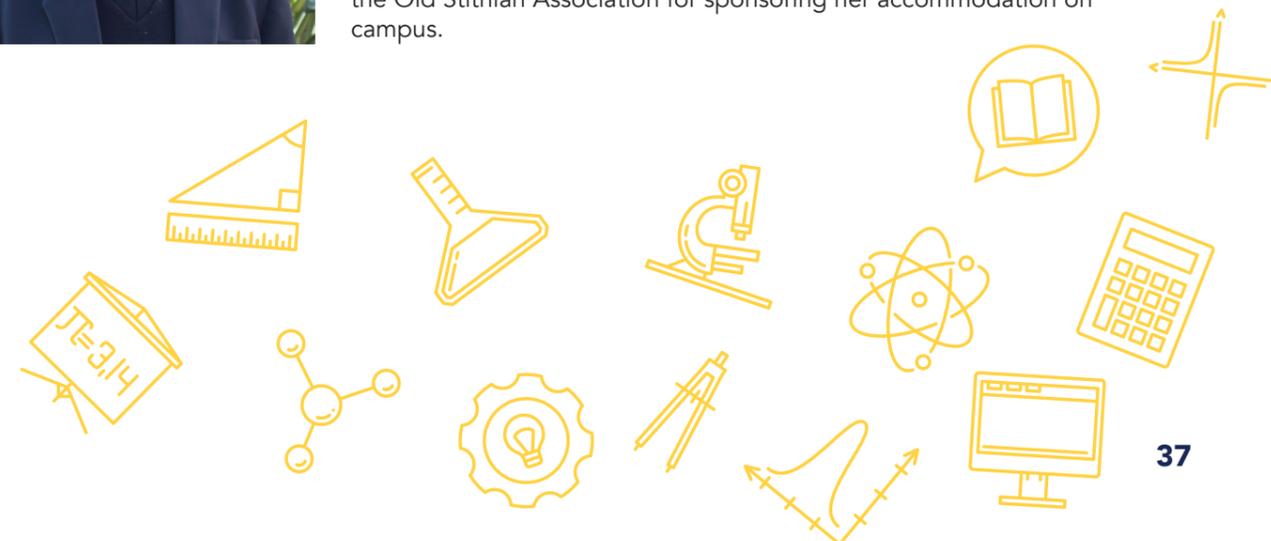
### Tamia Mqalanga

Tamia Mqalanga is in Grade 10 from Diepsloot Secondary School and was a Thandulwazi Saturday School student. Tamia has a history of top academic performance in the earlier grades. We are grateful to the Old Stithian Association for sponsoring her accommodation on campus.



### Sanele Gumede

Sanele Gumede joins Girls' College in Grade 10 from Athlone Girls and was a Thandulwazi Saturday School student. Sanele has a history of top academic achievement in previous grades. We are grateful to the Old Stithian Association for sponsoring her accommodation on campus.



# Grade 11 Academic Scholarship Students



## Nqobile Makhubu

Nqobile Makhubu displayed remarkable improvement in Grade 11, a sign of acclimatising to St Stithians College. Nqobile shows great maturity and readiness for Grade 12.



## Aiden Edmund

Aiden Edmund's Grade 11 results truly reflect what he is capable of academically. He has settled well into the St Stithians College environment. Aiden is within range of getting 7 distinctions and this is what his support programme will focus on. He will be supported in English, Physical and Life Sciences.

# Grade 12 Academic Scholarship Students



## Thomas Madidimalo

Thomas Madidimalo achieved distinctions in all his subjects. Thomas is studying for a BSc-Engineering (Mechatronics) degree at the University of Cape Town and is fully funded by INVESTEC.

SUBJECTS	MARKS	LEVEL
English HL	80	7
SeSotho FAL	97	7
Mathematics	90	7
AP Mathematics	87	7
Physical Sciences	86	7
Accounting	91	7
Information Technology	92	7
Life Orientation	85	7



## Refilwe Malatse

Refilwe Malatse is at the University of Pretoria for a BSc Degree (IT) and is also funded by INVESTEC.

SUBJECTS	MARKS	LEVEL
English HL	74	6
Afrikaans FAL	69	5
Mathematics	72	6
Physical Sciences	66	5
Visual Art	89	7
CAT	77	6
Life Orientation	77	6

Comprehensive plans are in place to support all scholarship students in improving their academic performance, with particular attention given to subjects in which they are performing below 60%. The aim is to provide targeted assistance and resources to help these students excel in their studies.

Furthermore, special attention and support are provided to the rugby scholarship student who is excelling in rugby but facing difficulties in certain subjects. The approach taken in this case is to support the student fully with his schoolwork without adding unnecessary pressure. The objective is to create a conducive environment for the student to improve academically while allowing him to continue thriving in his rugby pursuits.



# Initial Teacher Training Programme





A total of 18 suitably qualified teachers graduated from the Thandulwazi teacher internship programme at the end of 2023 and a decent number of them have secured full-time employment with both public and independent schools.

## 2023 Teacher Interns Gauteng Results Analysis

The 63 teacher interns registered a total of 470 modules with a good sample of universities here in Gauteng. They passed a total of 427 modules (90.9%) and 228 modules (48.5%) were passed with distinctions. There were 12 supplementary examinations in January and February and only 22 modules (4.7%) failed. The Academy's average distinction per teacher intern in this programme is a remarkable 3.7. The Table below illustrates the performance of the 2023 teacher interns:

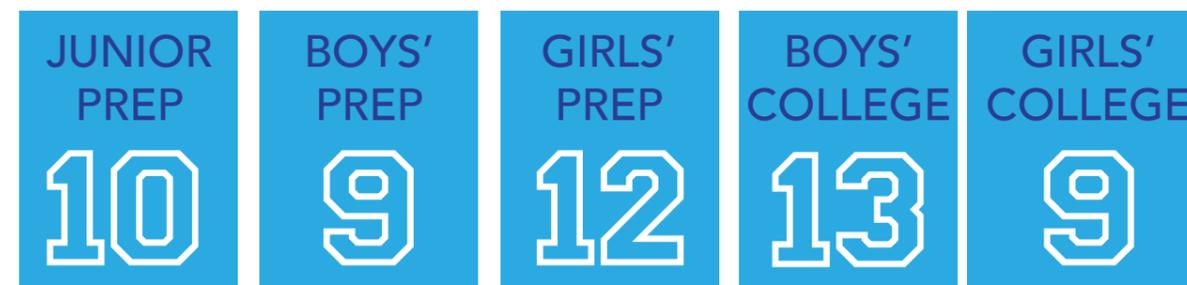
TOTAL MODULES WRITTEN	NO. PASSED	% PASSED	NO. DISTINCTIONS	AVE DISTINCTIONS PER TEACHER INTERN
470	427	90.9%	228	3.7

## Teacher Interns Gauteng

In the 2023 academic year, the Gauteng Teacher Internship Programme enrolled a total of 63 teacher interns, which is a 19% increase from the 53 enrolled in 2022. Out of these 63 teacher interns, 54 were placed in the five schools of St Stithians College, and the remaining 9 were deployed to public schools including Ferndale High, Bryanston Primary and Craighall Primary.

To accommodate more teacher interns in the programme, the Academy has forged partnerships with nearby public schools in proximity to St Stithians College. This strategic initiative enables an increased enrolment of interns, contingent upon funding availability and the schools' capacity and requirement for additional interns.

A novel approach is being implemented wherein teacher interns will rotate between independent and public schools during their training years. This innovative strategy aims to enhance interns' exposure to diverse educational settings and teaching contexts.



Every effort has been made to assist new interns in acclimating to the college environment. Numerous training sessions are conducted to ensure the full professional growth of teacher interns throughout their internship period.

On 19 January 2023, all new interns attended a workshop conducted by the College Head of Diversity and Transformation where critical topics such as: Who am I @ Saints, Adversity Quotient (AQ), Changes and Challenges of young adolescents, human life and social intelligence; as well as personal branding and profiling were covered. This was aimed at equipping the interns with necessary skills and knowledge needed to be successful in our college and beyond.

A financial wellness workshop was conducted by a representative from Interface on 09 February 2023 where interns were equipped with knowledge and skills to manage their stipends.



# Teacher Intern Programme Limpopo Awards

On 23 March 2023, the Academy organized the Waterberg Teacher Intern Training Programme Meritorious Awards Ceremony in Modimolle. The event brought together all 20 teacher interns, staff members from Thandulwazi and Penreach, the District Director representing the Limpopo Department of Basic Education (DBE), school principals, mentors, and some parents of the teacher interns.

The purpose of the ceremony was to acknowledge and celebrate the outstanding academic performance and exceptional contributions made by the teacher interns throughout the academic year 2022. This event served as a platform to recognise and honour the dedication, hard work, and positive impact of the interns in their respective schools.

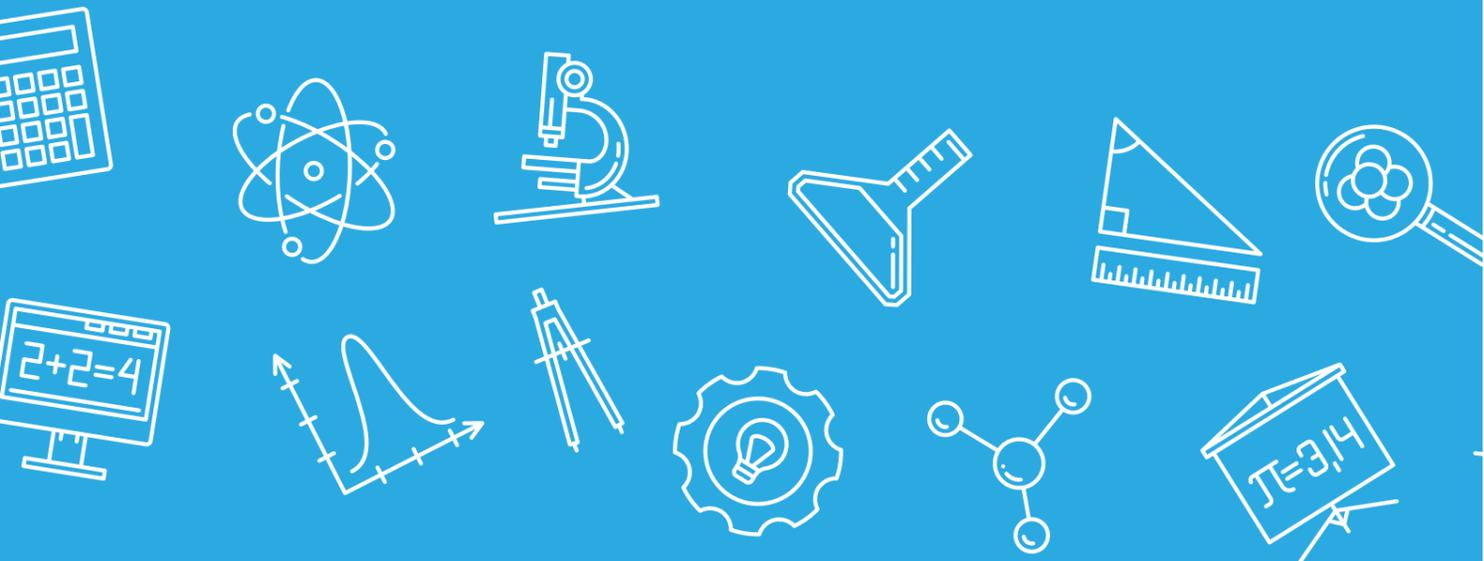
The Waterberg District Director, Mrs TJ Madela, expressed sincere gratitude and high commendation to St Stithians College for its significant contribution to education in the region. She acknowledged the valuable impact that the college has had on the development of aspiring teachers through the Waterberg Teacher Intern Training Programme.

Mrs Madela committed to supporting the teacher interns in their professional journeys by ensuring that all 20 teacher interns in the programme would be absorbed by the regional Department of Basic Education upon their graduation.

## Teacher Interns Limpopo

The Limpopo teacher internship programme in the Waterberg District produced its first cohorts of 8 suitably qualified teachers at the end of 2023. It is encouraging that four of the graduates were immediately employed by the schools which hosted them as teacher interns with effect from the beginning of the first term in 2024. Later the remaining 4 were also employed.

[Limpopo Teacher Interns Results Analysis](#)



The 20 teacher interns registered a total of 165 modules with UNISA in 2023 and passed 144 modules (87.3%) with 62 modules (43.1%) passed with distinctions, 8 (4.8%) supplementary examinations and 13 modules (7.9%) failed. The Table below shows a summary of the 2023 teacher interns' performance.

TOTAL MODULES WRITTEN	NO. PASSED	% PASSED	NO. DISTINCTIONS	AVE DISTINCTION PER TEACHER INTERN
165	144	87.3%	62	3.1

Three teacher interns in the programme failed to obtain the required minimum of 70% of registered modules. This meant that the teacher interns would not graduate from the programme at the end of 2025 as expected and budgeted for. As such, the three teacher interns were released from their contracts due to poor academic performance.

## Expansion of the teacher intern programme in Limpopo

The Federated Employers Mutual Educational Foundation (FEMEF) expressed satisfaction with the success of the pilot teacher intern project in Limpopo and requested the Academy to expand to a bigger programme. This led to a total of 60 teacher interns being appointed in Limpopo public schools. They are placed in three districts of the Limpopo Provincial Department of Education: Waterberg, Capricorn North and Capricorn South.

The uniqueness of the Limpopo programme is that it enrolls Foundation and Intermediate Phases teacher interns only. Additionally, to B. Ed studies, teacher interns are enrolled on a numeracy and literacy programme. This was made possible through a partnership with Funda Wande, which pioneered a numeracy and literacy programme for Foundation and Intermediate teachers with Rhodes University. It is hoped that this cohort of teacher interns will graduate with knowledge and skills to assist their students to read for meaning and improve their performance in Mathematics.

## Kamoka Bush Camp and Team Building

An Intern Teacher team building camp was organized for new teacher interns of Gauteng and all the Limpopo-based teacher interns from 5 to 7 April 2023 at Kamoka Bush School. The teacher interns were exposed to several well-planned activities which were aimed at equipping them with various life skills including team building, personal growth and networking.



# Teacher Development Programme



# Teacher Development Enrichment Programmes

To enhance and expand the offerings in Early Childhood Development (ECD), the Academy has forged agreements and collaborations with The Reach Trust and Autism South Africa. As part of this initiative, teacher trainers from The Reach Trust visited the Academy on 25 March 2023, to provide training to all ECD teachers.

The focus of the training was on an innovative ECD teaching method called Finding Thabo. The trainers from The Reach Trust conducted sessions to familiarize the ECD teachers with this approach, equipping them with the necessary knowledge and skills to implement it effectively in their classrooms.

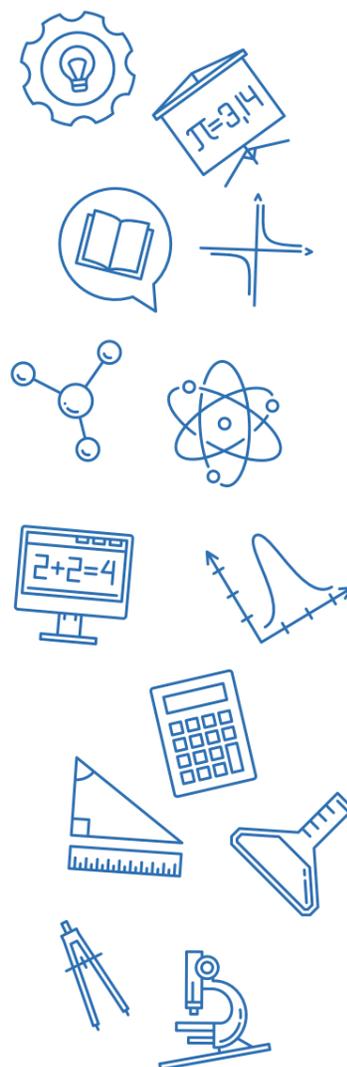
As part of the training, a comprehensive set of Finding Thabo teaching materials, including classroom charts, teacher guides, and student activities, were distributed to all ECD teachers in the programme. These resources were utilized throughout the first term, enabling the teachers to integrate the Finding Thabo method into their teaching practices. The Finding Thabo material is designed to make it easy for teachers to create a positive and supportive learning environment that fosters social and emotional development. The Thandulwazi ECD programme will henceforth incorporate training on Finding Thabo.

In addition to the collaboration with The Reach Trust, the Academy has established a working relationship with Autism South Africa to enhance the Teacher Development Programme further. This partnership aims to incorporate training on autism spectrum disorder (ASD) into the teacher development workshops.

Autism South Africa will conduct specialised sessions with the ECD teachers to equip them with the necessary knowledge and skills to effectively support children with ASD in their classrooms. These sessions will focus on providing teachers with a deeper understanding of ASD, strategies for creating inclusive learning environments, and practical approaches for meeting the unique needs of learners on the autism spectrum.

By integrating training on ASD into the Teacher Development Programme, the Academy recognises the importance of inclusive education and the need for teachers to have the skills effectively to support all learners, including those with diverse learning needs. The collaboration with Autism South Africa ensures that teachers receive the necessary training and support to create inclusive classrooms that promote the holistic development and success of children with ASD.

The inclusion of programs from organisations like The Reach Trust and Autism South Africa in the Teacher Development Programme aims to empower ECD teachers fully, enabling them to excel as effective professionals.



## Gauteng

In 2023, the Teacher Development Programme registered a total of 506 registered teachers, underscoring educators' steadfast commitment to their professional growth and development. A notable milestone was the enrollment of 11 Physical Science teachers, marking the inaugural participation of secondary school educators in the programme. This achievement is particularly significant, as it demonstrates a shift in attitude given the historical reluctance of secondary school teachers to engage in in-service training.

Approximately 150 of the 506 teachers are Primary and Secondary school teachers employed by the Gauteng Department of Education. There is therefore a good distribution of teachers from Grade RR to Grade 12 receiving training through the Teacher Development Programme this year. The programme provides support to these teachers through workshops, which are conducted at St Stithians College. These workshops serve as platforms for knowledge-sharing, collaboration, and skill-building, contributing to the ongoing professional growth of the participating teachers.



Mathematics and Physical Sciences teachers continue to perform poorly when registered for academic and skills progression with universities. Many teachers in the Department of Education's schools do come forward for further studies but do not finish modules due to poor performance in assignments. Those who qualify to sit for the final examinations do not achieve the required pass mark.



### Performance of the Gauteng Teachers Development Programme

	ECD MANAGEMENT	GRADE R TEACHING	MATHS	PHYSICAL SCIENCE
TEACHERS REGISTERED	22	73	21	11
TEACHERS PASSED	18	38	7	0
% PASSED	81.9%	52.5%	33.3%	0
TEACHERS FAILED	4	35	14	11
% FAILED	18.1%	47.9%	66.7%	100%
DISTINCTIONS	7	19	2	0

This is a very disappointing performance. No funder would continue when teachers perform so poorly. These results will be shared with the Gauteng Provincial Education Department in a scheduled meeting with the team of Directors from the Johannesburg Region led by Chief Director Dennis Macua.

### New School Leadership Empowerment Programme

In response to a request from a funder and close collaboration with the Gauteng Department of Basic Education, the Academy has recently launched a School Leadership Empowerment Programme for 15 women school principals. The Academy believed it would be beneficial to the schools if the School Management Teams (SMTs) were also to be included in the training.

The orientation and onboarding process for the School Management Teams was successfully conducted on 24 June 2023, at St Stithians College. During this session, the SMTs were introduced to the objectives, structure, and key components of the School Leadership Empowerment Programme. They were provided with an overview of the programme's goals and the support and resources that would be made available to them.

The School Leadership Empowerment Programme is designed to enhance the leadership capacity and effectiveness of the SMTs, enabling them to lead effectively and manage their schools. Through targeted training, workshops, and ongoing support, the programme aims to equip SMTs with the necessary skills, knowledge, and tools to drive positive change and improve educational outcomes within their respective schools.

In her opening address, the Director of Education Research and Knowledge Management Directorate of the Gauteng Department of Education, Mrs Lindiwe Tshabalala, emphasised the commitment and support of the GDE to the Thandulwazi Leadership Empowerment Project. She indicated that the participating schools were specifically identified by the Department.





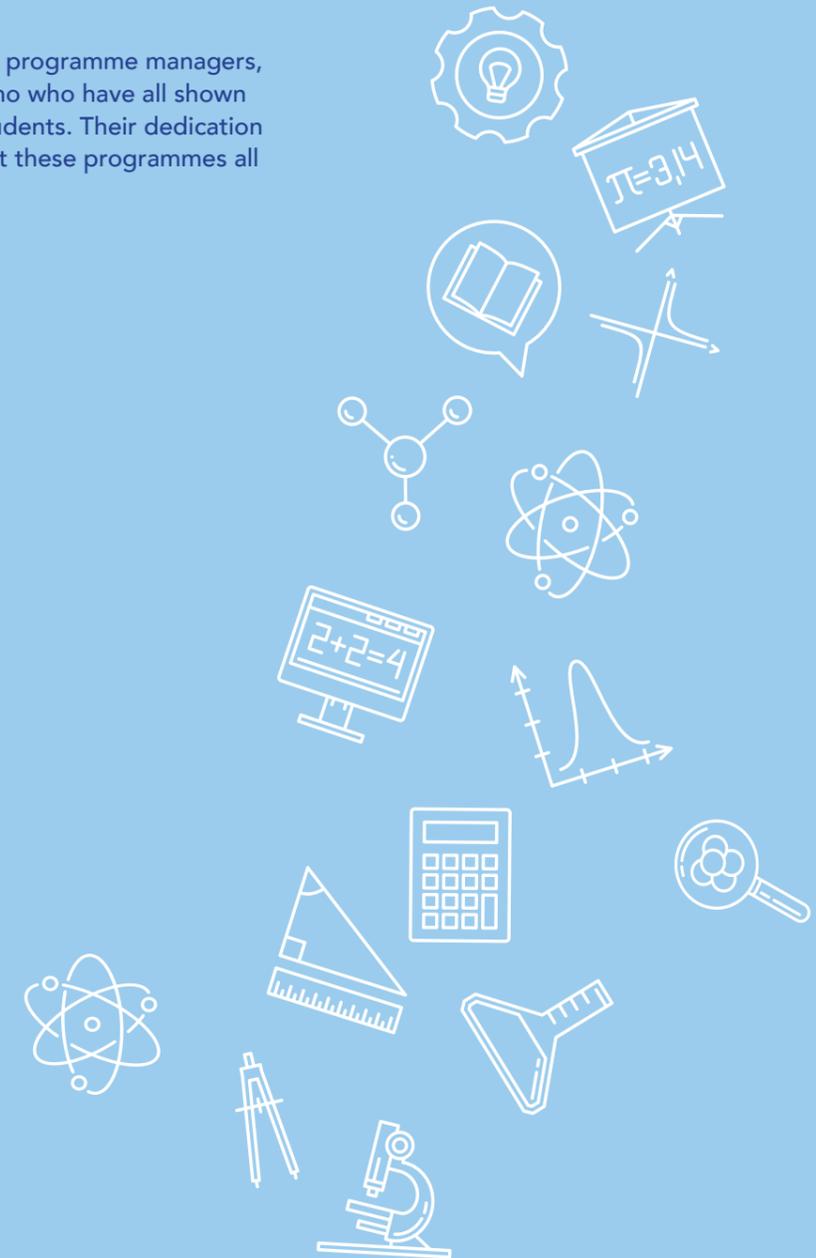
# Conclusion

We extend our heartfelt gratitude to all the stakeholders who have played an integral role in making the 2023 academic year an unforgettable and resounding success. Your unwavering support and dedication have been instrumental in achieving our educational goals. In particular, we would like to express our deepest appreciation to the Saturday School teachers and the Teacher Development Programme facilitators. Their tireless commitment to nurturing and imparting knowledge to the beneficiaries of our educational programmes has been nothing short of inspirational. Their relentless pursuit of excellence sets a remarkable example for us all.

My thanks also extend to the Thandulwazi programme managers, Edward Rufu, Mpho Bili and Mathuli Nkomo who have all shown remarkable flexibility and care for their students. Their dedication and strong work ethic have made sure that these programmes all run seamlessly and on budget.

Velaphi Gumbi

Head of School  
Thandulwazi Maths and Science Academy



# Financial Statements

The Thandulwazi Maths and Science Academy and its programmes are 100% donor funded and financial transparency is a hallmark where all funds raised go directly to the programmes and are used to the benefit of the beneficiaries. The Thandulwazi Finance Committee is chaired by Mr Tshediso Khuzwayo (CA). An annual budget is prepared for the Thandulwazi Maths and Science Academy for each programme and submitted to the Trustees for approval on an annual basis. Any surplus funds that remain, once all expenses have been paid within the financial year-end are allocated towards the cost of the programmes in the following year. The Thandulwazi Trust's financial year, end is 31 December; and PwC Inc are the appointed auditors that complete an audit of the annual financials in March the following year.

## TRUSTEES' APPROVAL AND STATEMENT OF RESPONSIBILITY

### Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Trustees' Approval and Statement of Responsibility

The Trustees of the Thandulwazi Trust are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the Thandulwazi Trust as at the end of the financial year and the results of its operations and cash flows for the period then ended.

The annual financial statements are prepared in accordance with the basis of accounting as described in the accounting policies and are based upon accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The Trustees acknowledge that they are ultimately responsible for the system of internal financial control established and place considerable importance on maintaining a strong control environment. To enable the Trustees to meet these responsibilities, standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored and all employees are required to maintain the highest ethical standards in ensuring that the Thandulwazi Trust's business is conducted in a manner that in all reasonable circumstances is above reproach.

The Trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The Trustees are responsible for the controls over, and the security of the website, and where applicable, for establishing and controlling the process for electronically distributing annual reports and other financial information to stakeholders and to other stakeholders.

The Trustees have reviewed the Thandulwazi Trust's cash flow forecast for the the next 12 months, in the light of this review and the current financial position, they are satisfied that the Thandulwazi Trust has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for auditing and reporting on the Thandulwazi Trust's annual financial statements. The annual financial statements have been examined by the trust's external auditor and their report is presented on pages 5 to 7.

The external auditor was given unrestricted access to all financial records and related data, including minutes of all meetings of Trustees. The Trustees believe that all representations made to the independent auditor during their audit are valid and appropriate.

The Trustees report on pages 3 to 4 and the annual financial statements set out on pages 8 to 17 were approved by the Trustees on 02 August 2024 and were signed on their behalf by:



Mr VE Gumbi



Mr JG Williams

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Trustees' Report

The Trustees submit their report for the year ended 31 December 2023.

#### 1. The Thandulwazi Trust

The Trust Deed was approved by the Master of the High Court on 01 December 2010 and the Thandulwazi Trust was formed by the donor on 18 October 2010. During 2012 the Thandulwazi Trust was registered as a Non-Profit Organization under registration number 099-707-NPO.

#### 2. Review of financial results and activities

The Thandulwazi Trust operates only in South Africa.

The main activities of the Thandulwazi Trust are the programmes facilitated by the Thandulwazi Maths and Science Academy, an educational project established in October 2005 by the St Stithians Foundation. The Thandulwazi Maths and Science Academy commenced operations in 2006.

The Trustees are not aware of any matters or circumstances arising since the end of the financial year that may bear any relevance on the outcome of the annual financial statements.

The Trustees would like to caution that the ability to raise funds for future operations will come under severe pressure due to the poor South African economy. It is expected that in the short-to medium-term philanthropic donations will decrease as corporates and private donors rationalise and cut expenses, focusing on keeping their operations afloat.

However, it must be acknowledged that the Thandulwazi Trust has sufficient liquid reserves in order to sustain operations for a period of 6 months; and through the assistance of the St Stithians College Advancement Department, continuous fundraising campaigns and donor stakeholder relations activities are being undertaken in order to garner financial support for all four of the Thandulwazi Trust's educational upliftment programmes..

#### 3. Objectives of the Thandulwazi Maths and Science Academy

The overall aim of the Thandulwazi Maths and Science Academy is to actively contribute to the improvement of Maths and Science teaching and learning in schools by:

- **Intern-Teacher Training Programme:** Facilitating the training of new teachers, with special focus on areas of critical shortage, such as Maths, Science and English; and Early Childhood Development (ECD) / Foundation Phase, through part-time academic study through UNISA, formal in-service training, and mentorship by "Meister" Teachers;
- **Teacher Development Programme:** Operating a teacher development programme, in Gauteng and Limpopo to assist current teachers in improving their teaching skills and methodologies, classroom management techniques, particularly in the teaching of ECD, Maths, English, Natural Science and Technology, as well as school leadership;
- **Student Scholarship Programme:** Providing academic scholarships to talented students (from the group described as historically disadvantaged South Africans (HDSA)) who are currently in an environment where they may not be able to optimise their talent, by placing them in schools which have an excellent record of teaching Maths and Science; and
- **Student Support Programme:** Providing extra tuition and curriculum enrichment to Grades 9, 10, 11 and 12 students on Saturday mornings to make up for the sub-optimal teaching capacity in many of the schools in under- resourced areas in and around Gauteng.

Annual fundraising targets for the Thandulwazi Maths and Science Academy are determined by the annual budget for each of the Thandulwazi programmes. The donations are mainly driven and obtained by the St Stithians College Advancement Office who raise funds from corporates, trusts and individuals to finance the programmes offered by the Thandulwazi Maths & Science Academy, so that HDSA students and teachers are able to attend the programmes free of charge. A range of fundraising strategies are explored as well as sourcing donations-in-kind and professional services.

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Trustees' Report

#### 3. Objectives of the Thandulwazi Maths & Science Academy (continued)

Financial transparency and good governance is a hallmark of the Thandulwazi Trust. The Thandulwazi Trust is committed to fiscal discipline and the Trustees and Programme Directors remain acutely aware of the need to apply donor funding responsibly and sensibly, with the focus on optimising the teaching and learning outcomes. All funds raised for the Thandulwazi Maths and Science Academy go directly to the programmes and are used for the benefit of the students and educators. All expenditure is carefully monitored, in accordance with the authorisation policy of the Thandulwazi Trust.

The operating results and state of affairs of the Thandulwazi Trust are set out in the attached annual financial statements and do not, in our opinion, require any further comment.

#### 4. Going Concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The Trustees are not aware of any new material changes that may adversely impact the trust. The Trustees are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the trust.

#### 5. Events after the reporting period

The Trustees are not aware of any matters or circumstances arising since the end of the financial year that may bear any relevance on the outcome of the annual financial statements.

#### 6. Trustees

The Trustees during the year and to the date of this report are as follows:

Trustees	Appointed
Mrs C Gilardi	03 June 2020
Mr VE Gumbi	12 December 2018
Mr TD Khuzwayo	22 December 2017
Mr B Mbokazi	01 March 2022
Mrs N Ngcobo	01 March 2022
Mrs FS Radebe	01 March 2022
Mr JG Williams	03 June 2020

#### 7. Beneficiaries

As detailed in the Thandulwazi Trust Deed, the beneficiaries are the HDSA students and educators who participate in the programmes facilitated by the Thandulwazi Maths and Science Academy.

#### 8. Trust Capital

There have been no changes to the Trust capital for the year under review.

#### 9. Trustees' interests in contracts

During the financial year, no contracts were entered into which the Trustees or officers of the Trust had an interest and which significantly affected the business of the Trust.



## Independent auditor's report

To the Trustees of Thandulwazi Trust

### Our opinion

In our opinion, the financial statements of Thandulwazi Trust (the Trust) for the year ended 31 December 2023 are prepared, in all material respects, in accordance with the basis of accounting described in note 1 to the financial statements.

### What we have audited

Thandulwazi Trust's financial statements set out on pages 8 to 17 comprise:

- the statement of financial position as at 31 December 2023;
- the statement of surplus or deficit and other comprehensive income for the year then ended;
- the statement of changes in trust capital for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Trust in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards).

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Private Bag X36, Sunninghill, 2157, South Africa  
T: +27 (0) 11 797 4000, F: +27 (0) 11 209 5800, www.pwc.co.za

Chief Executive Officer: L S Machaba  
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of directors' names is available for inspection.  
Reg. no. 1998/012055/21, VAT reg.no. 4950174682.



## Emphasis of Matter – Basis of Accounting

We draw attention to note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the trust's own accounting policies to satisfy the financial information needs of the trust's trustees. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the document titled "THANDULWAZI TRUST Annual Financial Statements for the year ended 31 December 2023". The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the trustees for the financial statements

The trustees are responsible for the preparation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements and for determining that the basis of preparation is acceptable in the circumstances and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PricewaterhouseCoopers Inc.*

PricewaterhouseCoopers Inc.  
Director: AM Pillay  
Registered Auditor  
Johannesburg, South Africa  
2 August 2024

**Thandulwazi Trust**

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

**Statement of Financial Position as at 31 December 2023**

	Notes	2023 R	2022 R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	415,220	283,821
Investments	3	2,197,585	2,197,585
		<b>2,612,805</b>	<b>2,481,406</b>
<b>Current Assets</b>			
Investments	3	17,042,479	17,102,241
Loans and receivables	4	1,919,906	901,839
Cash and cash equivalents	5	113,902	1,067,327
		<b>19,076,287</b>	<b>19,071,407</b>
<b>Total Assets</b>		<b>21,689,092</b>	<b>21,552,813</b>
<b>Trust Capital and Liabilities</b>			
<b>Trust Capital</b>			
Trust capital		1,000	1,000
Accumulated surplus		17,683,602	18,801,712
		<b>17,684,602</b>	<b>18,802,712</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade payables	6	838,218	1,373,434
Income received in advance	7	3,166,272	1,376,667
		<b>4,004,490</b>	<b>2,750,101</b>
<b>Total Trust Capital and Liabilities</b>		<b>21,689,092</b>	<b>21,552,813</b>

## STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME

### Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

#### Statement of Surplus or Deficit and Other Comprehensive Income

	Note(s)	2023 R	2022 R
Revenue	8	15,001,366	9,987,534
Operating expenses	9	(18,698,113)	(13,656,177)
<b>Operating deficit</b>		<b>(3,696,747)</b>	<b>(3,668,643)</b>
Investment income	10	2,578,639	1,696,193
<b>Deficit for the year</b>		<b>(1,118,108)</b>	<b>(1,972,450)</b>
Other comprehensive income for the year		-	-
<b>Total deficit and other comprehensive income for the year</b>		<b>(1,118,108)</b>	<b>(1,972,450)</b>

## STATEMENT OF CHANGES IN TRUST CAPITAL

### Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

#### Statement of Changes in Trust Capital

	Trust capital R	Accumulated Surplus R	Total R
<b>Balance at 01 January 2022</b>	<b>1,000</b>	<b>20,774,160</b>	<b>20,775,160</b>
Net deficit for the year	-	(1,972,450)	(1,972,450)
Other comprehensive income	-	-	-
<b>Balance at 01 January 2023</b>	<b>1,000</b>	<b>18,801,710</b>	<b>18,802,710</b>
Net deficit for the year	-	(1,118,108)	(1,118,108)
Other comprehensive income	-	-	-
<b>Balance at 31 December 2023</b>	<b>1,000</b>	<b>17,683,602</b>	<b>17,684,602</b>

# STATEMENT OF CASH FLOWS

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Statement of Cash Flows

	Notes	2023 R	2022 R
<b>Cash flows from operating activities</b>			
Cash used in operations	12	(3,167,454)	(2,260,185)
Interest received	10	17,123	14,703
Dividends received	10	1,210,558	700,849
<b>Net cash utilised in operating activities</b>		<b>(1,939,773)</b>	<b>(1,544,633)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(424,372)	(357,379)
Capital investment in Investec		-	(410,167)
Capital withdrawal in Investec		1,410,720	2,535,069
<b>Net cash from investing activities</b>		<b>986,348</b>	<b>1,767,523</b>
<b>Total cash and cash equivalents movement for the year</b>		<b>(953,425)</b>	<b>222,890</b>
Cash and cash equivalents at the beginning of the year		1,067,327	844,437
<b>Total cash and cash equivalents at end of the year</b>	5	<b>113,902</b>	<b>1,067,327</b>

# ACCOUNTING POLICIES

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Accounting Policies

#### 1. Presentation of annual financial statements

The annual financial statements are prepared in accordance with the accounting policies set out below which are consistent with the previous period. The annual financial statements have been prepared on the historical cost basis. The annual financial statements are prepared in accordance with the Trust's own accounting policies to satisfy the financial information needs of the Trust's trustees.

##### 1.1 Recognition of income and expenses

The income received from donations and fundraising activities are recognised when the income is received by the Trust and deposited into the bank account. Should a donor specifically indicate that such income should be utilised in a subsequent financial year, the income is then reflected as income received in advance.

Interest income is recognised when the interest accrues.

Dividend income is recognised when the dividends are received.

Expenses are recognised in the period in which they are incurred.

Donations in kind, including donations of shares, are recognised as income in the year it is received. The amount is equal to the cost at time of receipt. The accounting treatment for the goods or services received will be determined based on the nature thereof.

##### 1.2 Property, plant and equipment

Property, plant and equipment are initially measured at cost.

Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalisation of borrowing costs on qualifying assets.

Property, plant and equipment are depreciated on the straight line basis over their expected useful lives to their estimated residual value.

Property, plant and equipment are carried at cost less accumulated depreciation and any impairment losses.

The initial estimate of the costs of dismantling and removing an asset and restoring the site on which it is located is also included in the cost of property, plant and equipment, when such dismantling, removal and restoration is obligatory.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Average useful life
Office Equipment	5 years
IT Equipment	3 years
Computer software	2 years

The depreciation charge for each period is recognised as an expense.

##### 1.3 Investments and other financial assets

Investments in shares in private companies are stated at cost and subsequently measured at cost less impairment. The value of shares donated are deemed to be the cost thereof. Investments are not revalued annually.

Other financial assets are initially recognised at transaction cost and subsequently recognised at cost less investment management fees. Interest and dividends subsequently received are reinvested. Other financial asset values are increased with portfolio gains made.

Portfolio losses are recognised in the Statement of Surplus or Deficit and Other Comprehensive Income in the year in which it occurs.

Investments are assessed annually for impairment.

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Accounting Policies

#### 1.4 Financial instruments

##### 1.4.1 Initial recognition and measurement

Financial instruments are recognised initially when becoming a party to the contractual provisions of the instruments.

Financial instruments are classified on initial recognition, either as a financial asset, a financial liability or an equity instrument, in accordance with the substance of the contractual arrangement.

Financial instruments are measured initially at transaction cost.

##### 1.4.2 Loans and receivables

Loans and receivables are carried at cost. An impairment loss is recognised when there is objective evidence that a loan or receivable is impaired as a result of one or more events that have occurred since initial recognition.

##### 1.4.3 Accounts payable

Accounts payable are initially measured at transaction price and subsequently carried at their nominal values.

##### 1.4.4 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. These are initially recorded at transaction price and subsequently recorded at fair value.

##### 1.4.5 Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

#### 1.5 Income received in advance

Income received in advance is recognised as an income in the period in which they are contracted to by agreement between the donor and the Thandulwazi Trust.

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Notes to the Annual Financial Statements

	2023		2022	
	R		R	
<b>2. Property, plant and equipment</b>				
	2023		2022	
	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Cost</b>	<b>Accumulated depreciation</b>
		<b>Carrying value</b>		<b>Carrying value</b>
Office Equipment	9,526	(9,526)	9,526	(9,526)
IT Equipment	1,085,579	(670,360)	661,207	(377,387)
Computer Software	1	(1)	1	(1)
<b>Total</b>	<b>1,095,106</b>	<b>(679,887)</b>	<b>670,734</b>	<b>(386,914)</b>
		<b>415,220</b>		<b>283,821</b>

#### Reconciliation of property, plant and equipment - 2023

	Opening balance	Additions	Depreciation	Closing balance
IT Equipment	283,821	424,372	(292,973)	415,220

#### Reconciliation of property, plant and equipment - 2022

	Opening balance	Additions	Disposals	Depreciation	Closing balance
IT Equipment	118,012	357,379	(30,345)	(161,225)	283,821

#### 3. Investments

##### Non-current assets

Unlisted shares		7,938,739	7,938,739
Accumulated impairment of investment in shares		(5,741,154)	(5,741,154)
		<b>2,197,585</b>	<b>2,197,585</b>

##### Current assets

Investec Money Market		17,042,479	17,102,241
<b>Total Investments</b>		<b>19,240,064</b>	<b>19,299,826</b>

##### Investment in shares:

	Carrying value 2023	Carrying value 2022	No of shares 2023	No of shares 2022
Bridgehead Real Estate Fund (Pty) Ltd	11,074	11,074	26,858	26,858
Bridgehead Real Estate Fund (Pty) Ltd - Debentures	3,050	3,050	7,251	7,251
Lightstone Group (Pty) Ltd - Ordinary Shares	1,582,949	1,582,949	2,356	2,356
Main Street 1536 (Pty) Ltd	600,512	600,512	25	25
Main Street 1579 (Pty) Ltd	-	-	250	250
	<b>2,197,585</b>	<b>2,197,585</b>	<b>36,740</b>	<b>36,740</b>

#### Reconciliation of investment in shares - 2023

	Opening balance	Shares redeemed	Impairment of shares	Closing balance
Bridgehead Real Estate Fund (Pty) Ltd	11,074	-	-	11,074
Bridgehead Real Estate Fund (Pty) Ltd - Debentures	3,050	-	-	3,050
Lightstone Group (Pty) Ltd - Ordinary Shares	1,582,949	-	-	1,582,949
Main Street 1536 (Pty) Ltd	600,512	-	-	600,512
	<b>2,197,585</b>	<b>-</b>	<b>-</b>	<b>2,197,585</b>

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Notes to the Annual Financial Statements

	2023 R	2022 R
<b>3. Investments (continued)</b>		
All investments are in unlisted shares		
The reconciliation on investments in shares has remained unchanged from 2022.		
<b>Investec Money Market</b>		
Balance as at the beginning of the year	17,102,241	18,246,501
Capital investments	-	410,167
Capital withdrawals	(1,410,720)	(2,535,068)
Interest received	1,350,958	980,641
	<b>17,042,479</b>	<b>17,102,241</b>
<b>4. Loans and receivables</b>		
Accrued income	1,376	238,343
Prepaid expenses	1,893,480	663,496
Staff debtors	25,050	-
	<b>1,919,906</b>	<b>901,839</b>
<b>5. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Bank balances	113,902	1,067,327
<b>6. Trade payables</b>		
St Stithians College	807,332	1,296,070
Accrued expenses	-	70,910
Salary control accounts	30,886	6,454
	<b>838,218</b>	<b>1,373,434</b>
<b>7. Income received in advance</b>		
Income received in advance	3,166,272	1,376,667
Income received in advance consists of funds donated for the following year's respective programmes.		
<b>8. Revenue</b>		
<b>Donations received</b>	<b>14,936,795</b>	<b>9,798,065</b>
<b>Fundraising income</b>		
MySchool Card	26,918	22,950
94.7 Cycle Challenge fundraiser	30,503	35,253
Endowment Fund	7,150	131,266
Fundraising income	<b>64,571</b>	<b>189,469</b>
	<b>15,001,366</b>	<b>9,987,534</b>

## Thandulwazi Trust

(Registration number: IT3025/2010)

Annual Financial Statements for the year ended 31 December 2023

### Notes to the Annual Financial Statements

	2023 R	2022 R
<b>9. Operating expenses</b>		
Auditor's remuneration	207,813	141,131
Depreciation	292,973	161,225
Employee costs	2,079,875	2,241,792
Gauteng Intern-Teacher Training Programme	4,918,328	4,027,876
Gauteng Teacher Development Programme	1,858,370	1,536,757
Impairment of investments in shares	-	371,480
Limpopo Teacher Development Programme	41,850	-
Loss on disposal of property, plant and equipment	-	30,346
Other expenses	481,179	228,531
Student Scholarship Programme	989,284	620,850
Student Support Programme	4,933,986	3,054,857
Waterberg Intern-Teacher Training Programme	2,894,455	1,241,332
	<b>18,698,113</b>	<b>13,656,177</b>
<b>10. Investment income</b>		
<b>Dividend income</b>		
Dividend received	1,210,558	700,849
<b>Interest income</b>		
Investment income	1,350,958	980,641
Bank	17,123	14,703
	<b>1,368,081</b>	<b>995,344</b>
	<b>2,578,639</b>	<b>1,696,193</b>
<b>11. Taxation</b>		
Thandulwazi Trust is a registered Public Benefit Organisation. In terms of Section 30 of the Income Tax Act, the Trust is exempt from taxation.		
<b>12. Cash used in operations</b>		
Deficit for the year	(1,118,108)	(1,972,450)
<b>Adjustments for:</b>		
Depreciation	292,973	161,225
Loss on disposal of property, plant and equipment	-	30,346
Dividends received	(1,210,558)	(700,849)
Interest received	(17,123)	(14,703)
Interest received reinvested	(1,350,958)	(980,641)
Impairment of investments in shares	-	371,480
<b>Changes in working capital:</b>		
Loans and receivables	(1,018,067)	(511,421)
Trade payables	(535,216)	952,494
Income received in advance	1,789,603	404,334
	<b>(3,167,454)</b>	<b>(2,260,185)</b>
<b>13. Going concern</b>		
The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.		

**Thandulwazi Trust**

(Registration number: IT3025/2010)  
Annual Financial Statements for the year ended 31 December 2023

**Notes to the Annual Financial Statements**

	2023 R	2022 R
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**13. Going concern (continued)**

The trustees are not aware of any new material changes that may adversely impact the trust. The trustees are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the trust.

**14. Events after the reporting period**

The Trustees are not aware of any matters or circumstances arising since the end of the financial year that may bear any relevance on the outcome of the annual financial statements.

**15. Commitments**

The are no commitments entered into by the Trust.

**16. Trustees as related parties**

No trustees are remunerated for services as trustees.

# Contact Us

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 Thandulwazi Maths and Science Academy

 TeamThandulwazi

 Team\_Thandulwazi

 Thandulwazi Maths and Science Academy



Trust Registration No. IT No: 3025/2010  
PBO Number: 930037387  
NPO Number: 099/707

Banking details:  
Thandulwazi Trust  
Standard Bank of SA Limited  
Account No. 221043209  
Bank Code: 018105

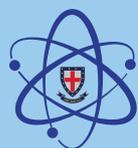


“

**Education breeds Confidence,  
Confidence breeds Hope,  
Hope breeds Peace.**

- Confucius

”



**Thandulwazi**  
MATHS AND SCIENCE ACADEMY